RATES FOR CINEMA

<table>
<thead>
<tr>
<th>MUSIC USAGE AND BASIS OF RATE</th>
<th>ANNUAL RATE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>METRO MANILA</td>
</tr>
<tr>
<td>Rate</td>
<td>0.2% of Gross Receipts subject to a minimum fee</td>
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<tr>
<td>Minimum Fee for</td>
<td></td>
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<tr>
<td>First 100 seats</td>
<td>21,435.89</td>
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<tr>
<td>Next 100 seats</td>
<td>10,717.94</td>
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<tr>
<td>Per additional seat</td>
<td>64.31</td>
</tr>
</tbody>
</table>

*The rates indicated are net of Value Added Tax*

*For music users that will not secure an annual license, a monthly rate will apply. The monthly rate will be the current year’s standard annual rate pro-rated to the number of months to be covered by the license, plus 30% of the total assessment*

*A 40% penalty fee shall be imposed on top of the assessed license fee if copyrighted musical compositions under FILSCAP’s worldwide repertoire are used prior to securing the necessary license.*